

## Your IOM Loan

The International Organization for Migration (IOM) provides refugees with a **travel loan** for the transportation cost to the U.S. The travel loan is an interest-free loan made to refugees to pay for the cost of travel to the United States. Refugees are required to sign a promissory note to repay it before traveling to the U.S.



After arriving in the U.S., refugees will begin to receive monthly IOM bills in about three months. With the promissory note, refugees are responsible for each of the following:

- Repaying travel loan through regular payments within the time schedule agreed upon with IOM.
- Starting to make payment as soon as receiving the first IOM bill.
- Informing resettlement agency about your changes of address.
- Informing resettlement agency in writing to request for extension or modification on the established payment schedule and terms if facing financial hardship.
- Failing to comply with the established payment schedule and terms will result in legal action to collect the amount past due and payable.
- Responsible for collection costs, attorney's fees, and interests charged if collection action is taken.

You are strongly encouraged to repay your IOM loan as soon as possible to make IOM travel for other refugees.

If you are an IRC client and would like to contact the IRC about your IOM loan please contact:

IRC - Loan Dept  
122 E 42nd St  
New York, NY 10168

Telephone: 212-551-3036 or 212-551-3050 or toll free 866-750-1130